# Half Yearly Position

**As on June 30, 2016 (Un-Audited)**

**Sonali Bank Limited**

Your Trusted Partner in Innovative Banking

# SONALI BANK LIMITED

**HEAD OFFICE**
**35-42, 44 Motijheel Commercial Area**
**Dhaka-1000**

To : All Shareholders/Statutory Agencies

Sub : Half Yearly Position as on 30 June, 2016
(Provisional & Un-Audited)

The Management of the Bank is pleased to provide unaudited Balance Sheet, Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity of the Bank for the half year ended on 30 June, 2016.

Md. Obayed Ullah Al Masud
CEO & Managing Director

Date : 22-09-2016

# SONALI BANK LIMITED

## Balance Sheet

## As at 30 June, 2016 (Provisional & Un-Audited)

| Particulars | 30 June, 2016 Taka | 31 Dec, 2015 Taka |
|---|---|---|
| **PROPERTY AND ASSETS** | | |
| **Cash** | **83,271,944,849** | **70,477,626,670** |
| Cash in hand (including foreign currency) | 4,825,285,710 | 5,854,843,846 |
| Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency) | 78,446,659,139 | 64,622,782,824 |
| **Balance with other banks and financial institutions** | **41,438,279,387** | **28,572,059,359** |
| In Bangladesh | 33,665,819,000 | 17,895,819,000 |
| Outside Bangladesh | 7,772,460,387 | 10,676,240,359 |
| **Money at call and short notice** | **12,450,045,000** | **4,521,712,000** |
| **Investments** | **441,976,840,006** | **407,955,474,784** |
| Government | 411,395,832,835 | 381,600,397,662 |
| Others | 30,581,007,171 | 26,355,077,122 |
| **Loans and Advances** | **359,939,047,333** | **346,346,340,867** |
| Loans, Cash Credit, Overdrafts etc. | 348,229,485,103 | 335,298,299,782 |
| Bills purchased & discounted | 11,709,562,230 | 11,048,041,085 |
| **Fixed assets including premises, furniture and fixtures** | **33,338,896,420** | **33,016,011,697** |
| **Other assets** | **166,709,128,786** | **135,219,280,394** |
| **Non-banking assets** | - | - |
| **Total Assets** | **1,139,124,181,781** | **1,026,108,505,771** |
| **LIABILITIES AND CAPITAL** | | |
| **Liabilities** | | |
| **Borrowings from other banks, financial institutions and agents** | **797,516,406** | **825,502,895** |
| **Deposits and other accounts** | **950,447,405,763** | **866,012,281,779** |
| Current Account and other Accounts | 199,186,105,050 | 176,230,885,281 |
| Bills Payable | 15,605,304,255 | 9,011,261,815 |
| Savings Bank Deposits | 255,614,312,876 | 217,560,377,059 |
| Fixed Deposits | 480,041,683,582 | 463,209,757,624 |
| Bearer Certificates of Deposit | - | - |
| Other Deposits | - | - |
| **Other Liabilities** | **130,416,388,884** | **100,887,564,237** |
| **Total Liabilities** | **1,081,661,311,053** | **967,725,348,911** |
| **Capital/Shareholders' Equity** | | |
| Paid up Capital | 38,300,000,000 | 38,300,000,000 |
| Statutory Reserve | 7,601,472,379 | 7,601,472,379 |
| Other Reserve | 35,668,870,428 | 33,133,999,406 |
| Surplus in Profit and Loss Account/Retained Earnings | (24,107,472,079) | (20,652,314,925) |
| **Total Shareholders' Equity** | **57,462,870,728** | **58,383,156,860** |
| **Total Liabilities and Shareholders' Equity** | **1,139,124,181,781** | **1,026,108,505,771** |
| **OFF-BALANCE SHEET ITEMS** | | |
| **Contingent liabilities:** | | |
| **Acceptances and Endorsements** | **235,938,215,038** | **251,952,892,975** |
| Letters of Guarantee | 2,467,897,336 | 2,834,121,418 |
| Irrevocable Letters of Credit | 225,328,310,260 | 242,443,332,567 |
| Bills for Collection | 8,142,007,443 | 6,675,438,990 |
| Other Contingent Liabilities | - | - |
| **Other Commitments** | - | - |
| Documentary credits and short term trade-related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| **Total Off-Balance Sheet items including contingent liabilities** | **235,938,215,038** | **251,952,892,975** |

Md. Abdul Khaleque
Deputy General Manager

Subhash Chandra Das FCA, FCMA
Chief Financial Officer (CFO)

Sarder Nurul Amin
Deputy Managing Director

# SONALI BANK LIMITED

## Profit & Loss Account

### for the Half Year ended 30 June, 2016 (Provisional & Un-Audited)

| Particulars | 30 June, 2016 Taka | 30 June, 2015 Taka |
|---|---|---|
| Interest income | 13,421,034,386 | 14,414,989,884 |
| Interest paid on deposits and borrowings etc. | (21,506,463,472) | (23,223,807,606) |
| **Net interest income** | **(8,085,429,086)** | **(8,808,817,722)** |
| Investment income | 9,431,235,071 | 13,927,747,168 |
| Commission, exchange and brokerage | 4,014,993,824 | 4,919,818,242 |
| Other operating income | 2,970,539 | 6,103,874 |
| **Total operating income (A)** | **5,363,770,348** | **10,044,851,562** |
| Salary and allowances | 6,693,118,773 | 4,074,687,604 |
| Rent, taxes, insurance, electricity etc. | 419,630,066 | 379,843,301 |
| Legal expenses | 20,514,001 | 9,476,686 |
| Postage, stamp, telecommunication etc. | 28,722,554 | 19,139,301 |
| Stationery, printings, advertisements etc. | 39,838,106 | 41,048,633 |
| Chief Executive's salary and fees | 2,213,333 | 3,456,185 |
| Directors' fees | 1,671,112 | 1,968,711 |
| Auditors' fees | 665,168 | 352,768 |
| Depreciation and repair of bank's assets | 96,275,900 | 89,712,799 |
| Other expenses | 1,516,278,489 | 1,408,576,822 |
| **Total operating expenses (B)** | **8,818,927,502** | **6,028,262,810** |
| **Profit/(Loss) before provision (C=A-B)** | **(3,455,157,154)** | **4,016,588,752** |
| Provision for loan | - | - |
| Provision for diminution in value of investments | - | - |
| Other provisions | - | - |
| **Total provision (D)** | - | - |
| **Total Profit/(Loss) before amortization (C-D)** | **(3,455,157,154)** | **4,016,588,752** |
| Amortization of BRDB Interest Exemption | - | - |
| Amortization of Jute Sector Reform Project | - | - |
| **Total Profit/(Loss) before taxes (C-D)** | **(3,455,157,154)** | **4,016,588,752** |
| **Provision for Taxation** | | |
| Current Tax | - | - |
| Deferred Tax | - | - |
| **Net Profit after Taxation** | **(3,455,157,154)** | **4,016,588,752** |
| **Appropriations** | | |
| Statutory Reserve | - | - |
| Transfer to Reserve for CSR | - | - |
| General Reserve | - | - |
| Dividend etc. | - | - |
| | - | - |
| **Retained Surplus** | **(3,455,157,154)** | **4,016,588,752** |
| **Earnings per share (EPS)** | **(9.02)** | **21.31** |

## SONALI BANK LIMITED

### Statement of Changes in Equity

for the Half Year ended 30 June, 2016 (Provisional & Un-Audited) (Amount in Taka)

| Particulars | Paid up Capital | Share Money Deposit | Statutory Reserve | Other Reserve | Asset Revaluation Reserve | Revaluation of Investment | Retained Earning | Total |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 01 January, 2016** | 38,300,000,000 | - | 7,601,472,379 | 107,818,856 | 21,495,933,277 | 11,530,247,273 | (20,652,314,925) | 58,383,156,860 |
| Surplus/deficit on account of revaluation of properties | - | | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | | - | - | - | 2,536,031,022 | - | 2,536,031,022 |
| Transferred to Other Reserve | - | - | - | (1,160,000) | - | - | - | (1,160,000) |
| Net Profit for the year (after appropriation) | - | | - | - | - | - | (3,455,157,154) | (3,455,157,154) |
| Intangible Assets- Valuation Adjustment | - | | - | - | - | - | - | - |
| Transferred to Statutory Reserve | - | | - | - | - | - | - | - |
| **Balance as at 30 June 2016** | 38,300,000,000 | - | 7,601,472,379 | 106,658,856 | 21,495,933,277 | 14,066,278,295 | (24,107,472,079) | 57,462,870,728 |
| **Balance as at 31 December 2015** | 38,300,000,000 | - | 7,601,472,379 | 107,818,856 | 21,495,933,277 | 11,530,247,273 | (20,652,314,925) | 58,383,156,860 |

Md. Abdul Khaleque
Deputy General Manager

Subhash Chandra Das FCA, FCMA
Chief Financial Officer (CFO)

Sarder Nurul Amin
Deputy Managing Director

# SONALI BANK LIMITED

## Cash Flow Statement

### for the Half Year ended 30 June, 2016 (Provisional & Un-Audited)

| Particulars | 30 June, 2016 Taka | 30 June, 2015 Taka |
|---|---|---|
| **Cash flows from operating activities** | | |
| Interest receipts | 24,516,707,826 | 29,538,436,297 |
| Interest payments | (21,506,463,472) | (23,223,807,606) |
| Dividend receipts | 525,632,653 | 332,044,313 |
| Fee and commission receipts | 3,710,393,824 | 4,526,337,430 |
| Recoveries on loans previously written off | 344,800,000 | 667,200,000 |
| Cash payments to employees | (6,693,118,773) | (4,087,784,790) |
| Cash payments to Suppliers | (39,838,106) | (90,977,275) |
| Income taxes paid | (1,000,000,000) | (1,160,000,000) |
| Receipts from other operating activities (item-wise) | 307,570,539 | 925,391,793 |
| Payments for other operating activities (item-wise) | (2,085,970,623) | (3,112,689,056) |
| **Operating profit before changes in operating assets and liabilities** | **(1,920,286,132)** | **4,314,151,106** |
| **Increase/decrease in operating assets and liabilities** | | |
| Statutory deposits | - | - |
| Purchase/sale of trading securities | - | - |
| Loans & advances to other banks | - | - |
| Loans & advances to customers | (13,592,706,466) | (2,593,575,216) |
| Other assets (item-wise) | (30,489,848,392) | (90,258,143,974) |
| Deposits from other banks | 2,980,274,016 | - |
| Deposits from customers | 81,454,849,968 | 41,429,853,001 |
| Other liabilities account of customers | - | - |
| Trading liabilities | - | - |
| Other liabilities | 29,528,824,647 | 85,914,935,971 |
| **Net cash from operating activities** | **69,881,393,773** | **34,493,069,782** |
| **Cash flows from investing activities** | | |
| Proceeds from sale of securities | - | - |
| Payments for purchase of securities | (54,417,558,400) | (60,710,890,688) |
| Purchase/sale of property, plant & equipment | (322,884,723) | (271,775,472) |
| Purchase/sale of subsidiary | - | - |
| **Net cash from investing activities** | **(54,740,443,123)** | **(60,982,666,160)** |
| **Cash flows from financing activities** | | |
| Receipts from issue of loan capital & debt security | - | - |
| Payments for redemption of loan capital & debt security | (27,986,489) | (28,153,390) |
| Receipts from issue of ordinary share | - | - |
| Dividend paid | - | - |
| **Net cash from financing activities** | **(27,986,489)** | **(28,153,390)** |
| **Net increase/decrease in cash and cash equivalents** | **13,192,678,029** | **(22,203,598,662)** |
| **Effects of exchange rate changes on cash and cash-equivalents** | - | - |
| **Cash and cash-equivalents at beginning for the year/period** | **229,689,320,692** | **181,917,444,942** |
| **Cash and cash-equivalents at end of the year/period** | **242,881,998,721** | **159,713,846,280** |

Md. Abdul Khaleque
Deputy General Manager

Subhash Chandra Das FCA, FCMA
Chief Financial Officer (CFO)

Sarder Nurul Amin
Deputy Managing Director

# SONALI BANK LIMITED

## Head Office, Dhaka

**Highlights on the overall activities of the bank for the Half Year ended 30 June, 2016 (Provisional & Un-Audited)**

**(Amount in thousand)**

| SL. No. | Particulars | 30 June, 2016 Taka | 30 June, 2015 Taka |
|---|---|---|---|
| 1. | Paid-up Capital | 38,300,000 | 38,300,000 |
| 2. | Total Capital (as per Capital Adequacy) | 28,543,600 | 27,252,300 |
| 3. | Capital surplus/(deficit) | (15,206,900) | (10,349,100) |
| 4. | Total Assets | 1,139,124,182 | 1,065,922,494 |
| 5. | Total Deposits | 950,447,406 | 819,472,541 |
| 6. | Total Investment | 441,976,840 | 375,081,082 |
| 7. | Total Loans and Advances | 359,939,047 | 340,148,008 |
| 8. | Total Contingent Liabilities and Commitments | 235,938,215 | 254,037,937 |
| 9. | Advance Deposit Ratio | 37.87% | 41.51% |
| 10. | Credit Deposit Ratio | 84.37% | 87.28% |
| 11. | Percentage of classified loans against total loans and advances | 25.95% | 24.26% |
| 12. | Profit after tax and provision | (3,455,157) | 4,016,589 |
| 13. | Amount of classified loans | 93,418,500 | 82,531,400 |
| 14. | Provisions kept against classified loans | 39,560,200 | 32,710,700 |
| 15. | Provision surplus/(deficit) | (4,818,800) | (15,112,600) |
| 16. | Cost of fund | 6.87% | 7.71% |
| 17. | Interest earning Assets | 650,465,416 | 794,452,606 |
| 18. | Non-interest earning Assets | 488,658,766 | 271,469,888 |
| 19. | Return on investment (ROI) | 2.22% | 3.99% |
| 20. | Return of Asset (ROA) | -0.32% | 0.40% |
| 21. | Income from investment | 9,431,235 | 13,927,747 |
| 22. | Earnings per Share | (9.02) | 21.31 |
| 23. | Net income per Share | (9.02) | 21.31 |
| 24. | Price Earning Ratio | N/A | N/A |

# SONALI BANK LIMITED

## Our Core Business

- Corporate Banking
- Project Finance
- SME Finance
- Consumer Credit
- International Trade
- Trade Finance
- Loan Syndication
- Lease Finance
- Rural and Micro Credit
- NGO-Linkage Loan
- Special Small Loan
- Rural Small Finance Loan
- Rural Small Business Loan
- Poverty Alleviation Assistance Program
- Probashi Karmasangsthan Rin Prokalpo
- Term Loan to Freedom Fighters
- Foreign Education Loan Program
- Foreign Exchange Dealing
- Investment
- Remittance
- Government Treasury Function
- Money Market Operation
- Capital Market Operation

## Deposit Products

- Fixed/SND/Sarvings/Current Deposits
- Sonali Deposit Scheme (SDS)
- Education Deposit Scheme (EDS)
- Medicare Deposit Scheme (MDS)
- Rural Deposit Scheme (RDS)
- Monthy Earning Scheme (MES)
- Marriage Savings Scheme (MSS)
- Double benefit Scheme (DBS)
- Sonali Bank Daily Profit A/c (SBDP)
- Nor-Residential Deposit Scheme (NRDS)
- Retirement Savings Scheme (RSS)
- School Bankign Ccheme (SBS)
- Sonali Bank Retirement Savings Scheme (SBRSS)
- Triple Benefit Scheme (TBS)
- Sonali Bank Millionaire Scheme (SBMS)
- Sonali Krishok Savings Scheme (SKSS)

## Other Business/Services

- Government Treasury Bonds
- Locker Service
- A.T.M. Card
- Merchant Banking
- Utility Bills Collection
- Ancillary Services

## Islamic Banking of Sonali Bank Limited

### Deposit Products

- Al-Wadeeah Current Account (AWCA)
- Mudaraba Savings Account (MSA)
- Mudaraba Special Notice Deposit Account (MSNDA)
- Mudaraba Term Deposit Account (MTDA)
- Mudaraba Hajj Savings Account (MHSA)
- Mudaraba Monthly Profit Scheme (MMPS)
- Mudaraba Sonali Monthly Deposit Scheme (MSMDS)

### Investment Product

- Household Durable Scheme under Bai-Muazzal Mode

**For Any Help Please Feel Free To Contact Our Head Office or Branch.**

**Sonali Bank Limited**